

DRAFT - CCSF 5-Year Financial Scenario - DRAFT - 06/13/2023 - For Discussion Purposes Only - DRAFT

	FY 2017-18	FY 2018-19	FY 2019-20	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25	FY 2025-26	FY 2026-27	FY 2027-28
SCFF Funding	\$ -	\$ 126,674,811	\$ 128,714,155	\$ 125,970,398	\$ 133,298,940	\$ 142,275,184	\$ 153,970,204	\$ 159,420,749	\$ 144,883,694	\$ 151,610,886	\$ 159,092,242
Hold Harmless Funding	\$ -	\$ 131,835,157	\$ 136,132,983	\$ 136,132,983	\$ 143,034,925	\$ 152,418,016	\$ 164,946,777	\$ 170,785,893	\$ 170,785,893	\$ 170,785,893	\$ 170,785,893
% of Total Revenue		71.40%	74.98%	73.76%	74.44%	76.87%	78.53%	79.13%	79.13%	79.13%	79.13%
COLA	1.56%	2.71%	3.26%	2.31%	5.07%	6.56%	8.22%	3.54%	3.31%	3.23%	3.00%
FTES - ACTUAL/EST	22,309	22,291	19,965	13,820	14,529	13,625	14,106	14,605	15,125	15,666	16,228
Budget Inst FTEF (approx.)	1,639.36	1,619.54	1,396.73	1,182.63	1,110.80	975.84	1,022.98	1,022.13	1,022.74	1,022.64	1,021.29
	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
	FY 2017-18	FY 2018-19	FY 2019-20	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25	FY 2025-26	FY 2026-27	FY 2027-28
Total Unrestricted Rev	174,778,789	184,654,879	181,552,872	184,573,970	192,160,645	198,287,784	210,044,365	215,825,138	215,825,138	215,825,138	215,825,138
	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
	FY 2017-18	FY 2018-19	FY 2019-20	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25	FY 2025-26	FY 2026-27	FY 2027-28
Expenditures											
Academic Salaries	\$ 81,504,697	\$ 84,854,735	\$ 77,539,626	\$ 72,341,481	\$ 60,914,283	\$ 56,967,419	\$ 64,136,533	\$ 65,162,948	\$ 66,495,294	\$ 67,357,023	\$ 66,230,072
Administrative Salaries	\$ 7,652,044	\$ 8,815,117	\$ 6,681,254	\$ 6,470,172	\$ 5,393,345	\$ 5,623,375	\$ 6,023,375	\$ 6,223,375	\$ 6,423,375	\$ 6,423,375	\$ 6,423,375
Classified Salaries	\$ 42,715,647	\$ 45,112,705	\$ 41,263,413	\$ 40,032,362	\$ 40,649,167	\$ 41,681,920	\$ 46,396,320	\$ 46,646,920	\$ 46,896,920	\$ 47,146,920	\$ 47,396,920
Employee Benefits	\$ 43,915,437	\$ 46,479,936	\$ 41,273,273	\$ 41,066,202	\$ 48,960,169	\$ 55,080,031	\$ 59,484,033	\$ 62,101,330	\$ 64,833,789	\$ 67,686,476	\$ 70,664,681
Supplies and Materials	\$ 1,414,273	\$ 1,297,868	\$ 762,836	\$ 547,014	\$ 225,242	\$ 493,647	\$ 493,647	\$ 493,647	\$ 493,647	\$ 493,647	\$ 493,647
Other Operating	\$ 16,216,117	\$ 15,732,629	\$ 14,851,519	\$ 15,466,103	\$ 18,958,551	\$ 19,929,588	\$ 16,554,220	\$ 16,554,220	\$ 16,554,220	\$ 16,554,220	\$ 16,554,220
Capital Outlay	\$ 1,229,207	\$ 539,299	\$ 237,405	\$ 101,922	\$ 280,328	\$ 5,154,486	\$ 6,154,486	\$ 6,154,486	\$ 6,154,486	\$ 6,154,486	\$ 6,154,486
Other Outgo*	\$ 3,503,876	\$ 588,843	\$ 489,542	\$ 790,281	\$ 7,515,955	\$ 13,357,318	\$ 11,140,640	\$ 11,140,640	\$ 11,140,640	\$ 11,140,640	\$ 11,140,640
Total Expenditures & Outgo	\$198,151,298	\$203,421,133	\$183,098,866	\$176,815,537	\$182,897,039	\$198,287,784	\$210,383,254	\$214,477,566	\$218,992,371	\$222,956,787	\$225,058,041
Beginning Fund Balance	\$ 53,463,348	\$ 29,021,309	\$ 10,255,055	\$ 8,669,968	\$ 16,874,509	\$ 26,637,838	\$ 26,637,838	\$ 26,298,949	\$ 27,646,520	\$ 24,479,287	\$ 17,347,638
Adjustments	\$ (1,069,530)	-	\$ (39,093)	\$ 446,108	\$ 499,723	-	-	-	-	-	-
Surplus/(Deficit)	\$(23,372,509)	\$(18,766,254)	\$(1,545,994)	\$ 7,758,433	\$ 9,263,606	\$ -	\$(338,889)	\$ 1,347,571	\$(3,167,233)	\$(7,131,649)	\$(9,232,903)
Net Ending Fund Balance	\$ 29,021,309	\$ 10,255,055	\$ 8,669,968	\$ 16,874,509	\$ 26,637,838	\$ 26,637,838	\$ 26,298,949	\$ 27,646,520	\$ 24,479,287	\$ 17,347,638	\$ 8,114,735
Prepaid Asset (Mission Lease)	\$ 10,519,169	\$ 9,887,419	\$ 9,679,144	\$ 9,528,354	\$ 9,372,876	\$ 9,217,398	\$ 9,061,920	\$ 8,906,442	\$ 8,750,964	\$ 8,595,486	\$ 8,440,008
Cash Reserves	\$ 18,502,140	\$ 367,636	\$(1,009,176)	\$ 7,346,155	\$ 17,264,962	\$ 17,420,440	\$ 17,237,029	\$ 18,740,078	\$ 15,728,323	\$ 8,752,152	\$ (325,273)
UGF Cash Reserve Balance %	9.34%	0.18%	-0.55%	4.15%	9.44%	8.79%	8.19%	8.74%	7.18%	3.93%	-0.14%
5100 Service/Program Review							\$ 5,283,378	\$ 5,283,378	\$ 5,283,378	\$ 5,283,378	\$ 5,283,378
5200 Travel							\$ 248,770	\$ 248,770	\$ 248,770	\$ 248,770	\$ 248,770
5300 Moving, Storage, and Postage							\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000
5500 Utilities							\$ 3,420,317	\$ 3,420,317	\$ 3,420,317	\$ 3,420,317	\$ 3,420,317
5600 Leases/Maintenance							\$ 5,483,047	\$ 5,483,047	\$ 5,483,047	\$ 5,483,047	\$ 5,483,047
5700 Legal/Election							\$ 1,516,109	\$ 1,516,109	\$ 1,516,109	\$ 1,516,109	\$ 1,516,109
5800 Printing/Advertising							\$ 121,916	\$ 121,916	\$ 121,916	\$ 121,916	\$ 121,916
5900 Fees/Other							\$ 477,683	\$ 477,683	\$ 477,683	\$ 477,683	\$ 477,683
							\$ 16,554,220	\$ 16,554,220	\$ 16,554,220	\$ 16,554,220	\$ 16,554,220
6100 Site/Tech Improvements							\$ 6,000,000	\$ 6,000,000	\$ 6,000,000	\$ 6,000,000	\$ 6,000,000
6300 Books/Media							\$ 90,389	\$ 90,389	\$ 90,389	\$ 90,389	\$ 90,389
6400 Furniture/Fixtures							\$ 64,097	\$ 64,097	\$ 64,097	\$ 64,097	\$ 64,097
							\$ 6,154,486	\$ 6,154,486	\$ 6,154,486	\$ 6,154,486	\$ 6,154,486
Misc. Restricted							\$ 278,488	\$ 278,488	\$ 278,488	\$ 278,488	\$ 278,488
Apportionment Repayment							\$ 1,862,153	\$ 1,862,153	\$ 1,862,153	\$ 1,862,153	\$ 1,862,153
OPEB							\$ 4,000,000	\$ 4,000,000	\$ 4,000,000	\$ 4,000,000	\$ 4,000,000
Self Insurance							\$ 3,000,000	\$ 3,000,000	\$ 3,000,000	\$ 3,000,000	\$ 3,000,000
Operational Contingency							\$ 2,000,000	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000
							\$ 11,140,641	\$ 11,140,641	\$ 11,140,641	\$ 11,140,641	\$ 11,140,641

Red Font: Required Budget Items Blue Font: Accreditation Evidence